

BUDGET ORDINANCE FOR THE TOWN OF RED OAK

BE IT ORDAINED by the Governing Board of the Town of Red Oak, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore established for this Town:

GENERAL FUND APPROPRIATIONS

General Government	\$ 520,500
Culture and Recreation	260,000
Public Safety	360,000
Municipal Sewer	20,000
Ennis Park	75,000
Capital Outlay	<u>32,600</u>

TOTAL **\$ 1,268,100**

Section 2: It is estimated that the following revenue will be available in the General Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026.

GENERAL FUND REVENUE

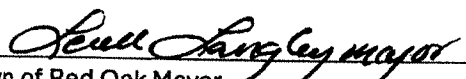
Sales Tax	\$ 1,060,000
Franchise Tax	75,000
Interest Earned	100,000
Nash County Sewer	22,000
Other Revenue	<u>11,100</u>

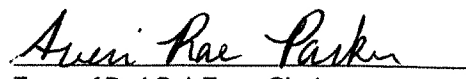
TOTAL **\$ 1,268,100**

Section 3: All transfers between funds require prior approval by the Governing Board in an amendment to the Budget Ordinance.

Section 4: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursements of funds.

Adopted this 12th day of MAY, 2025.


Town of Red Oak Mayor


Town of Red Oak Town Clerk