



Official Notice of Town of Red Oak's Proposed Budget for FY 2022-23

The Town of Red Oak's budget for FY 2021-22 has been submitted to the Town Council and a copy is available for public inspection in the office of the Clerk to the Board, located in the Red Oak Town Hall, 8406 Red Oak Blvd. A Public Hearing on the budget will be held at 6:30pm, May 9, 2022.

Tracy Shearin, CMC, NCAMC
Clerk to the Board, CFO

Town of Red Oak FY 22-23 Preliminary Budget

REVENUE SOURCE	Fund #	22-23
Sales Tax	4000	963,500
Utility Tax	4010	108,000
Beer & Wine Tax	4020	15,000
Clubhouse Fees	4060	3,000
Interest Earned	4070	26,000
Miscellaneous	4500	8,000
Sewer Refund	4090	22,000
ARPA Grants	7550	437,062
Appropriated Funds	5000	0
TOTAL		1,582,262

Town of Red Oak FY 22-23 Preliminary Budget

	Budgeted
6000 Professional Fees	30,000
6010 Professional Dues	8,000
6015 Supplies	10,000
6020 Insurance	22,500
6025 Travel/Education	5,000
6027 Election Cost	0
6030 Utilities	50,000
6035 Christmas Fund	40,000
6040 Maintenance & Repairs	15,000
6045 Equipment	23,000
6080 Advertising	5,000
6100 Miscellaneous	10,000
6105 Lawn Maintenance	4,000
6110 Salaries	130,000
6120 Payroll Taxes	27,000
6350 Postage	1,000
7000 Public Safety/Fire Dept	125,000
7500 Sponsorships	25,000
7520 Park	150,000
7530 Capital Outlay	200,000
6140 Council & Board	15,000
7900 Sewer	50,000
7901 NN Water Fund	100,000
6510 Beautification Grant	100,000
7550 ARPA Funds	437,062
Total Expenditures	1,582,262

Town of Red Oak FY 22-23 Preliminary Budget

Annual Salaries FY 21-22

Projected Salaries FY 22-23

Clerk	\$ 56,400.00	COLA 3.9%	\$ 58,599.60
Mayor	24,441.00		25,394.20
Maintenance	14,400.00		14,400.00
	\$ 95,241.00		\$ 98,393.80
	\$ 3,600.00 x		\$ 3,740.40
	<u>4</u>		
Council	\$ 14,400.00		\$14,961.60
PB	\$ 600.00 x		\$ 600.00
	<u>7</u>		<u>7</u>
	\$ 4,200.00		\$ 4,200.00
NC Fellow	\$		7,500.00
Total	\$113,841.00		\$125,055.40