

**BUDGET ORDINANCE FOR THE
TOWN OF RED OAK**

BE IT ORDAINED by the Governing Board of the Town of Red Oak, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2024, and ending June 30, 2025, in accordance with the chart of accounts heretofore established for this Town:

GENERAL FUND APPROPRIATIONS

| | |
|------------------------|---------------|
| General Government | \$ 464,500 |
| Culture and Recreation | 360,000 |
| Public Safety | 185,000 |
| Municipal Sewer | 22,000 |
| Ennis Park | 125,000 |
| Capital Outlay | <u>91,000</u> |

TOTAL **\$ 1,247,500**

Section 2: It is estimated that the following revenue will be available in the General Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

GENERAL FUND REVENUE

| | |
|-------------------|---------------|
| Sales Tax | \$ 1,060,000 |
| Franchise Tax | 75,000 |
| Interest Earned | 75,000 |
| Nash County Sewer | 22,000 |
| Other Revenue | <u>15,500</u> |

TOTAL **\$ 1,247,500**

Section 3: All transfers between funds require prior approval by the Governing Board in an amendment to the Budget Ordinance.

Section 4: Copies of this Budget Ordinance shall be furnished to the Clerk to the Governing Board and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursements of funds.

Adopted this _____ day of _____, 2024.

Town of Red Oak Mayor

Town of Red Oak Town Clerk